

	A	B	C	D	E	F
1	Vale of White Horse District Council	Budget	Indicative	Indicative	Indicative	Indicative
2		2018/19	2019/20	2020/21	2021/22	2022/23
3		£	£	£	£	£
15	<b>Base budget b/w/d</b>	<b>13,446,649</b>	<b>13,446,649</b>	<b>13,446,649</b>	<b>13,446,649</b>	<b>13,446,649</b>
16	<b>Revisions to base budget</b>					
17	Opening budget adjustments	(341,237)	(1,273,156)	(1,860,347)	(2,066,779)	(2,191,333)
18	Inflation, salary increments and adjustments	293,512	531,982	775,698	1,024,775	1,278,440
22	Essential growth - one-off	545,500	478,500	21,500	0	50,000
23	Essential growth - ongoing	558,555	689,944	697,040	702,318	702,318
24	Base budget savings	(109,046)	(109,046)	(109,046)	(109,046)	(109,046)
25	Other movement in revenue contingency	(5,600)	(5,600)	(5,600)	(5,600)	(5,600)
26	Movement in managed vacancy factor	17,009	17,009	17,009	17,009	17,009
27	<b>Total revised base budget</b>	<b>14,405,342</b>	<b>13,776,282</b>	<b>12,982,903</b>	<b>13,009,326</b>	<b>13,188,437</b>
28	<b>Growth, savings and other budget adjustments</b>					
30	<b>Growth proposals</b>					
31	Revenue - one-off	655,000	345,000	266,000	0	0
32	Revenue - ongoing	267,342	154,199	109,145	54,849	54,849
33	Capital (revenue consequences of)	0	0	0	0	0
35	<b>Savings proposals</b>	<b>(31,740)</b>	<b>(31,740)</b>	<b>(31,740)</b>	<b>(31,740)</b>	<b>(31,740)</b>
36	Assumed future essential growth	0	500,000	1,000,000	1,500,000	2,000,000
37	<b>Net cost of services</b>	<b>15,295,944</b>	<b>14,743,741</b>	<b>14,326,308</b>	<b>14,532,435</b>	<b>15,211,546</b>
38	Gross treasury income	(450,120)	(468,930)	(451,560)	(412,020)	(372,020)
39	<b>Borrowing cost</b>					
40	Minimum Revenue Provision (MRP)*	0	0	0	220,000	220,000
41	Interest	0	74,240	172,800	197,120	197,120
42	<b>Net expenditure</b>	<b>14,845,824</b>	<b>14,349,051</b>	<b>14,047,548</b>	<b>14,537,535</b>	<b>15,256,646</b>
43	New Homes Bonus	(4,102,466)	(4,807,663)	(5,264,104)	(6,208,721)	(7,435,636)
44	Transfers to / (from) earmarked reserves	102,466	82,990	700,196	1,469,555	2,386,749
45	<b>Amount to be financed</b>	<b>10,845,824</b>	<b>9,624,378</b>	<b>9,483,640</b>	<b>9,798,369</b>	<b>10,207,759</b>
46	<b>Financing</b>					
47	Revenue support grant	(164,795)	0	0	0	0
48	Business rates retention scheme	(2,279,804)	(2,330,369)	(2,376,976)	(2,424,516)	(2,473,006)
49	<b>Settlement Funding Assessment</b>	<b>(2,444,599)</b>	<b>(2,330,369)</b>	<b>(2,376,976)</b>	<b>(2,424,516)</b>	<b>(2,473,006)</b>
50	Less - tariff adjustment	0	223,854	228,331	232,898	237,556
51	Add - Rural Services Delivery Grant	(7,300)	(7,300)	0	0	0
52	Add - renewable energy	(237,000)	(241,740)	(246,575)	(251,506)	(256,536)
53	+ / - estimated NNDR over/under collection	170,985	174,778	178,273	181,839	185,475
54	Collection fund (surplus)/deficit	(373,287)	(300,000)	(300,000)	(300,000)	(300,000)
55	<b>Council tax requirement before use of reserves</b>	<b>7,954,624</b>	<b>7,143,601</b>	<b>6,966,693</b>	<b>7,237,083</b>	<b>7,601,248</b>
56	Use of general fund balance	(1,562,885)	(489,350)	(30,150)	48,999	71,911
58	<b>Council tax requirement after use of reserves</b>	<b>6,391,739</b>	<b>6,654,250</b>	<b>6,936,542</b>	<b>7,286,082</b>	<b>7,673,158</b>
59	Tax base	50,451.8	51,494.0	52,626.0	54,194.0	55,954.0
60	Band D Council tax (£)	126.69	129.22	131.81	134.44	137.13
61	Council tax increase from previous year	4.1%	2.0%	2.0%	2.0%	2.0%
62	<b>Reserves at year end</b>					
63	opening GFB	(4,294,681)	(2,731,796)	(1,434,906)	(1,404,755)	(1,453,754)
64	General fund balance	(2,731,796)	(1,434,906)	(1,404,755)	(1,453,754)	(1,525,665)
65	Earmarked revenue reserves - unallocated	(5,284,144)	(1,993,705)	(2,008,808)	(3,301,333)	(4,525,389)
66	Earmarked revenue reserves - allocated	(1,604,931)	(1,954,361)	(2,354,454)	(2,853,484)	(3,452,178)
68	* Minimum Revenue Provision (MRP) represents provision for repayment of debt principal					
69	<b>Borrowing as follows:</b>	<b>0</b>	<b>5,800,000</b>	<b>1,900,000</b>	<b>0</b>	<b>0</b>